

## Real Estate Investors buys 32 acres in South Wales

9 May 2011 | By [Patrick Gower](#)

West Midlands property group Real Estate Investors has bought 32 acres of land in Tredegar, South Wales, for £1m in cash.

The firm, headed by Paul Bassi, conditionally exchanged contracts in January 2009 and completed the deal today. The land, with planning consent for 283 homes, will now be put on the market.

Paul Bassi, chief executive, Real Estate Investors, said: "This was an opportunistic purchase made in the depth of the financial crisis. We are confident that the future sale of the site will provide Real Estate Investors with a very healthy return."

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