

A GUIDE TO MIDLANDS COMMERCE, INDUSTRY AND MONEY MATTERS

Pertemps' growth plans result in a double property deal for Bond Wolfe

Report by Peter Carroll

A major deal involving Midlands property companies Bond Wolfe and Real Estate Investors has seen Pertemps People Development Group (PPDG) take offices in both Wolverhampton and West Bromwich.

PPDG has agreed five year leases on 4,500 sq ft premises at Bond Wolfe-owned Waterloo Court, 31 Waterloo Road, Wolverhampton, and 6,000 sq ft at REI-owned Guardian House, Cronehills Linkway, West Bromwich.

The firm has had only a very small presence in Wolverhampton before and this is essentially a fresh start. West Bromwich is a move into bigger premises as the office expands.

It means there is now just 4,000 sq ft remaining at 40,000 sq ft Waterloo Court and 4,500 sq ft at similar sized Guardian House. Bond Wolfe acted for itself on



Stephen Weller, left, of Pertemps People Development Group with James Martin of Bond Wolfe

the former and advised REI on the latter. James Martin, Bond Wolfe managing partner, said: "We were delighted to assist Pertemps People Development Group with their recent office relocations in both West

Bromwich and Wolverhampton, where our ability to offer quality accommodation on flexible lease terms meant we could fulfil their separate requirements at each location. "Both buildings represent strong examples of current mar-

ket demand as PPDG will utilise open plan space to maximise their needs in a challenging market place. Being able to attract a strong covenant strength such as PPDG is also further proof of our ability to recognise the local

market and to be able to offer the product to suit tenants needs."

PPDG is a market leader in helping disadvantaged job seekers, mainly the long term unemployed, to get work.

PPDG West Bromwich site manager, Stephen Weller, said: "Working with government agencies and programs, charities, community groups and regeneration initiatives we can not only identify and interact with those in most need of help, but are in a position to influence and often co-ordinate the work that takes place. "We have achieved considerable success through imaginative delivery, by a workforce reflecting and celebrating the cultural diversity of the communities within which we operate.

"These new offices will help us build on this work for the future and getting many more people back into employment. "Pertemps People Development Group continues to make a hugely positive impact, contributing to the regeneration of communities."